

State of New Jersey

Chris Christie

Kim Guadagno

L. Governor

Office of the Attorney General Department of Law and Public Safety Division of Gaming Enforcement P.O. Box 047 Trenton, NJ 08625-0047 Paula T. Dow Attorney General

David Rebuck

Acting Director

Joseph A. Corbo, Jr., Esquire Vice President and General Counsel Marina District Development Company, LLC d/ba Borgata Hotel Casino & Spa One Borgata Way Atlantic City, NJ 08401 Lynne L. Kaufmann, Esquire Cooper Levenson 1125 Atlantic Avenue, 3rd Floor Atlantic City, NJ 08401

Re: JOINT PETITION OF MARINA DISTRICT DEVELOPMENT COMPANY, LLC d/b/a BORGATA HOTEL CASINO & SPA AND KGM GAMING, LLC TO CONDUCT GAMING RELATED BUSINESS PURSUANT TO N.J.S.A. 5:12-92a (PRN 3261102)

Dear Mr. Corbo and Ms. Kaufman:

The Division has completed its review of PRN 3261102 which seeks authorization to conduct a gaming related business transaction between Marina District Development Company, LLC d/b/a Borgata Hotel Casino & Spa and KGM Gaming, LLC.

Therefore, pursuant to <u>N.J.S.A.</u> 5:12-92a and <u>N.J.A.C.</u> 13:69J-1.2B, and for good cause shown, the business to be conducted, as described in the petition is deemed to be approved, **for a term to expire upon a decision regarding the licensure of KGM Gaming, LLC by the Division**. It is further provided that should any business be transacted pursuant to this approval, petitioners maintain and make available for inspection, upon demand by the Division, any records regarding the business transacted. The Division may reconsider the granting of this approval at any time.

Sincerely,

DAVID REBUCK ACTING DIRECTOR

Louis S. Rogacki, DAG

December 1,2012

